News Update November **2024**

Resolux Brazil has signed a position paper in support and commitment to Brazilian sustainable energy transition.

Resolux Group together with representatives of important Danish companies that operate in the Brazilian Wind Energy sector signed letter of support and commitment to Brazil's sustainable energy transition, through initiative led by the Danish Trade Council in Brazil. The letter was signed during the Brazil Windpower fair, in October, and comes at a time of great international attention around the urgency of strong and coordinated climate action.

Brazil ranks 12th in the world ranking for energy transition and is the only developing country among the top 15 in the same ranking. The initiative also raised attention to the need of local political efforts to rebalance incentives between renewable energy sources and adoption of practices that aim to accelerate the energy transition and sustainable development in the country.

Denmark has been present in Brazil since the first wind turbine installed in Brazil in 1992, and this position letter is a sign of confidence and commitment in Brazil's capacity to lead the global energy transition.

"During Brazil Wind Power week, together with Danish Trade Council and 7 other Danish companies, Resolux Brazil has signed a position paper in support and commitment to Brazilian sustainable energy transition. Danish consulate has prepared a press release and is connecting to a few media portals for marketing exposure and engagement about that".

- Laiana Sales, Country Manager Brazil

Resolux Group

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São Paulo, October 23th 2024

LETTER TO THE BRAZILIAN ENERGY AUTHORITIES AND INDUSTRY COMMITMENT TO THE BRAZILIAN ENERGY TRANSITION

As committed agents of the renewable energy sector, we are well aware of the importance and urgency of the energy transition towards a more sustainable, just and inclusive future worldwide. In order to achieve the global climate targets set by the Paris Agreements of limiting the rise of global temperature to 1.5°C and address the effects of the subsequent climate change, we reckon the crucial role of renewable energy and its technologies in the actions of the present for a sustainable future.

Based on hydro power plants and, most recently, on wind power, biomass and solar power, the Brazilian electricity mix, with 84% of renewable energy generation capacity, positions the country as one of greenest economies in the world. In the presidency of G20 in 2024 and set to host COP30 during its BRICS presidency in 2025, Brazilian global leadership in the Energy transition emerges naturally and in a time of international commotion around the urgency of coordinated and strong climate action.

Denmark has proven, through its pioneer developments of On- and Offshore wind projects throughout the years, that bold climate goals and decisive action are the key for the establishment of a sustainable and competitive sector. Especially in the case of such complex industries as Offshore Wind and Power-to-X, proper support from firm regulation and committed policies has the potential to bring technological advancements and social and economic development.

The year of 2024 has been of important regulatory and policy developments in Brazil, with the approval of the Green-Hydrogen bill and the Fuel of the Future bill, plus the publication of "Nova Industria Brasil" and other strategic plans that aim to support further development of the green industry in the country. Adding to that, the Brazilian congress is on the last steps of the discussions around Offshore wind energy exploration and the Carbon market bill, demonstrating the understanding and faith by authorities throughout the political spectrum that decisive action is, indeed, the way forward to consolidate even further the Brazilian leadership in the global transition to a green and sustainable future.

As representatives of the Danish and Brazilian wind energy sector, as participants of the Brazil Wind Power Expo 2024, as active members of the Brazilian renewable energy industry, and as engaged citizens aware of their role in the making of a better world, the signatories of this letter state and reaffirm their commitment and support to the Brazilian regulatory, political and commercial efforts towards the establishment and expansion of a sustainable, competitive and socio-environmentally driven energy industry in Brazil, based on onshore and offshore wind energy, sustainable fuels, carbon-free products and greener technologies.